

NEWS RELEASE



***OFFICE OF THE UNITED STATES ATTORNEY
SOUTHERN DISTRICT OF CALIFORNIA
San Diego, California***

***United States Attorney
Carol C. Lam***

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For Immediate Release

NEWS RELEASE SUMMARY - February 7, 2005

United States Attorney Carol C. Lam announced that Brad Devin Greene was sentenced today in federal district court in San Diego for his role in an extensive credit card fraud, identity theft, and money laundering scheme. United States District Court Chief Judge Irma E. Gonzalez sentenced Greene to serve a term of 46 months in custody for his pleas of guilty to bank fraud and money laundering charges. In addition, Judge Gonzalez ordered Greene to pay restitution in the amount of \$777,386.75 to the victims of both the bank fraud and identity theft.

At the time of his plea on August 27, 2004, Greene admitted that from May 1998 to March 2003, he created credit profiles, opened over 100 credit accounts in at least 18 different fictitious names, and assigned real or fictitious Social Security numbers to each credit account. Credit card applications, which also contained false employment and income information for each of the fictitious names, were then submitted to various banks and financial institutions around the United States. During the same period of time, Greene created fictitious business entities for which he also obtained credit cards. Greene then used the credit cards to obtain over \$769,000 in cash, which he funneled to himself through various bank accounts. Greene used

the funds for his personal benefit, including paying travel expenses and purchasing vehicles, guns, jewelry and five real properties in Santa Maria, California.

The United States seized and sold four of the five real properties purchased by Greene and thereby recovered approximately \$475,000 to be used for restitution to Greene's victims. Greene was also ordered to turn over to the Government approximately \$130,000, to be used for restitution.

This case is the product of a joint investigation by the San Diego Regional Fraud Task Force, which is a multi-agency task force operating out of the United States Secret Service Office in San Diego. The task force is made up of agents and investigators from the United States Secret Service, the San Diego Police Department, the Internal Revenue Service - Criminal Investigation Division, the United States Postal Inspection Service, the Social Security Administration - Office of Inspector General, the Veterans Administration - Office of Inspector General, the San Diego District Attorney's Office, and the San Diego City Attorney's Office.

DEFENDANT **Criminal Case No. 04-CR-1662-IEG**

Brad Devin Greene

SUMMARY OF THE CHARGES

Bank Fraud in violation of Title 18, United States Code, Section 1344
Maximum Penalty: 30 years in custody, a maximum \$1,000,000 fine, and
a term of supervised release of not more than five years

Money Laundering in violation of Title 18, United States Code, Section 1956
Maximum Penalty: 20 years in custody, a maximum fine of \$500,000 or twice the amount of money
laundered, and a term of supervised release of not more than five years

AGENCIES

San Diego Regional Fraud Task Force